

# FOREX ACCOUNT MANAGEMENT CLIENT'S AGREEMENT

2<sup>nd</sup> Version of 2024

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## GENERAL PROVISIONS

This agreement is made between **ASAMForex** referred to as, ("*Traders Union*") and \_\_\_\_\_ (referred to as "*Client*") \_\_\_\_ day of \_\_\_\_\_, **2024** up to \_\_\_\_ day of \_\_\_\_\_, **2024**. Saturday, June 01, 2024

**WHEREAS**, client desires and is permitted to engage in speculative trading in over the counter foreign exchange market.

**WHEREAS**, the client represents that he/she has capital for the principal purpose of trading in Forex Transactions and has been informed and is *fully cognizant of the possible high risks associated with such investments*. As used in this Agreement, "**Forex Transaction**" shall mean *any transaction involving the purchase and sale of foreign currencies* in the interbank market.

**WHEREAS**, the client has reviewed trader's portfolio and requests to have \_\_\_\_\_ (*Trader's Name*) retain as a trader to direct transactions on behalf of the client's involving the purchase and sale of foreign currencies subject to the terms and conditions set forth herein.

**NOW THEREFORE**, in consideration of the above recitals, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows;

### **i: TRADING ACCOUNT.**

- a)** Client will open a Foreign Exchange trading account with an initial recommended deposit (*balance*) of at least five hundred U.S. dollars (**\$500.00**).
- b)** The Client must keep in *secret passwords* for the **Trading Terminal** and the "*Personal Area*". Therefore all actions taken by using Client's login and password will be considered to be taken by Client. (**NOTE; only Trading Terminal's passwords are given to a trader**).
- c)** A trader is not responsible for unauthorized use of any Client's registration information by third persons.
- d)** Client has no right to enter (*take*) any trade or close any trade without prior communication by the trader **unless when the equity falls to 45%**, is when **urgent action can be taken**. Then after a client will communicate with a trader in order to have several decisions *like topping-up the trading account or cancellation of the agreement*.

## **2: RISK'S DISCLOSURE.**

Trading foreign exchange is associated with **high risk** hence may not be suitable for all investors. Therefore the principle is “*Trader’s unique experiences and past performance do not guarantee the future results*”. By accepting the terms of this Agreement, the Client therefore confirms that:-

- a)** He/she understands the nature and principles of transactions with financial instruments, as well as *acknowledges the risk of partial or complete loss of his/her monetary assets* when carrying out operations with financial instruments.
- b)** He/she is aware of risks of incurring losses due to *technical faults, communications failure, electronics failure*, and *other systems failure* that can arise during the process of carrying out trading operations.
- c)** As trader’s work is at risk too, therefore a client will submit copies of anyone of the pairs of the following; National ID & Business card if any, Voter’s ID & Letter from authorized government office (*Any other official document pertaining to the client will be acceptable*).

## **3: DEPOSITS & WITHDRAWAL.**

- a)** Client agrees to give trader at least **24** hours prior notice before de/allocating any fund in Trading Account and withdrawing funds from the Account.
- b)** A client has a right to top-up any amount to the trading account, but this will be done by the end or at the begging of a trading day. Written communication between trader and client are considered here.
- c)** All costs associated with withdrawal of funds from the trading account will be paid by the Client, this includes all Banking costs and other transaction costs.
- d)** *A trader will not be responsible for the client's financial losses*, if the client makes a mistake in the details of the payment recipient when making withdrawal/deposit request.
- e)** Trader’s commission portion from a daily profit will not be retained in trading account by the end of any trading cycle (*24 hours*), and there is no option/alternative on this.
- f)** A client has the right to withdraw funds in the size that does not exceed **75%** of the amount of daily profit after traders billing (*this is re-investment*). And this should be done under written communications with a trader *like registered e-mail communication*.

**4: ALLOCATION OF FUND IN TRADING ACCOUNT.**

- a) Daily profit will be distributed in specific agreed ratio. Recommended is **1:1 trader to client** ratio respectively *i.e. 50% by 50%* of the daily profit.
- b) If the next billing period (*24 hours cycle*) reach and a trader is **not profited**/is in **loss**, he/she will not be billed until the equity rises above the initial deposited equity.
- c) Client’s profit from the past trading cycle which will not be withdrawn will be considered as re-investment to the primary balance, hence creating a new daily balance.

**5: NOTICES.**

- a) All notices or communications shall be delivered personally (*face to face*) then *written down and signed* or *send by registered e-mail*.
- b) All communications considered to be done through any means/way out of those proposed above will be not considered to be valid and are not part of this agreement.

**6: TRADING ACCOUNT (S) SUMMARY.**

This summary of funds in trading account (s) should be filled right at the beginning of trading agreements and at the end, but not otherwise.

**NOTE:** Recommended Broker for Client’s registration is under the below link;

<https://www.litefinance.com/?uid=553438828>

	Acc. NUMBER (ID)	Acc. NAME	EQUITY	Writer’s Signature
Initial Info...				Sunday, May 31, 2021
Final Info...				

**7: ACCEPTANCE.**

- a) IN WITNESS WHEREOF, trader and client have caused this agreement to be duly executed and delivered as of the date first above written.
- b) This agreement will be *re-signed after every period of trading that span for 60 trading days* from the day when it was signed. But this condition will not apply on the first 60 days since this cycle may perhaps not be completed due to *cancellation of the agreement* if the trading account *liquidation falls to 50%* of the initial equity in the first 15 trading days.

\_\_\_\_\_  
 Signature \_\_\_\_\_  
**Client’s Name**

\_\_\_\_\_  
 Signature \_\_\_\_\_  
**Trader’s Name**

## 8: AFFIRMATIONS.

### a) Client's Affirmation.

I \_\_\_\_\_, hereby confirm to the best of my understanding and belief that I have done investigations on **Foreign Exchange System**, so I declare that **"I have invested amount of money that I afford to lose. So I acknowledge PROFIT or LOSS in partial or total of my investment** that may occur during trading process that will be carried by \_\_\_\_\_ (**Trader's Name**)".

Signed on: \_\_\_\_\_ / \_\_\_\_\_ / 2024.

Saturday, June 01, 2024

### b) Trader's Affirmation.

I \_\_\_\_\_, hereby confirm to the best of my knowledge that; I have enough understanding and experience on **Foreign Exchange System**. But my principle is **"unique experiences and past performances do not guarantee the future results** during trading process that I will be carrying on behalf of \_\_\_\_\_ (**Clients Name**)".

Signed on: \_\_\_\_\_ / \_\_\_\_\_ / 2024.

Saturday, June 01, 2024

### c) Trader's and Client's General Information.

Trader's Information		Client's Information	
Name		Name	
Phone number		Phone number	
Residence		Residence	
E-mail	asam.forex@aol.com	Occupation	
Signature		E-mail	
		Signature	Sunday, May 31, 2021

### d) Witness (es) if any;

1. Name: \_\_\_\_\_

Contacts: \_\_\_\_\_

2. Name: \_\_\_\_\_

Contacts: \_\_\_\_\_

**"We Trade Wisely"**